

# EXCLUSIVE OPTIONS FOR CAR PLAN MEMBERS

## What are my choices?

There are three options for you to choose from:

	Program	Special Features	Rates Effective
Option 1 Stay in CAR plan.	CAR	Option at age 65 to: <ul style="list-style-type: none"> <li>• convert 10% of coverage to a PUC; OR</li> <li>• continue full face value of coverage without a PUC until your 75th birthday.</li> </ul>	You will see a rate increase of 20% to your CAR premium as of March 1, 2006.
Option 2 Join IRM plan	IRM	<ul style="list-style-type: none"> <li>• No PUC</li> <li>• Free additional Accidental Dismemberment (AD) benefit for dependant children to a maximum of \$10,000</li> </ul>	Rates effective October 1, 2005
Option 3 Transfer a CAR portion of your coverage to IRM	CAR and IRM	Example: You have \$200,000 of coverage under CAR and you transfer \$100,000 to IRM, leaving \$100,000 in CAR. Therefore, at age 65 you will have the option of taking a \$10,000 PUC based on your CAR coverage. You can continue the \$100,000 of coverage under IRM until your 75th birthday.	The portion of coverage you keep under CAR will be subject to the 20% rate increase as of March 1, 2006. The rates for the portion of your coverage you transferred to IRM is effective October 1, 2005.

*Once you transfer from CAR to IRM, you cannot transfer back to CAR.*

## How do the rates compare for the two plans?

CAR/IRM – Monthly Rates Per \$10K Coverage						
Age	Non-Smokers			Smokers		
	CAR Current	CAR rates with 20% increase	IRM	CAR Current	CAR rates with 20% increase	IRM
<25	0.70	0.84	0.70	1.05	1.26	1.05
25-29	0.60	0.72	0.60	0.95	1.14	0.95
30-34	0.65	0.78	0.65	1.10	1.32	1.10
35-39	0.85	1.02	0.80	1.40	1.68	1.25
40-44	1.15	1.38	1.05	1.95	2.34	1.80
45-49	1.75	2.10	1.35	3.15	3.78	3.00
50-54	2.80	3.36	2.00	4.90	5.88	5.15
55-59	3.60* / 4.35	4.32* / 5.22	3.40	5.40*/ 7.40	6.48* / 8.88	8.50
60-64	4.30* / 5.85	5.16* / 7.02	6.00	6.45*/ 11.30	7.74* / 13.56	15.00
65-69	10.50	12.60	11.00	20.30	24.36	25.00
70-74	17.90	21.48	23.17	34.60	41.52	48.47

*\* In order to be eligible for these subsidized rates you must be 50 years of age or older on 1 March 2006 and have had Optional Group Term Insurance (OGTI), Reserve Term Insurance Plan (RTIP), Survivor Income Benefit (SIB), General Officers Insurance Plan (GOIP) or Reserve General Officers Insurance Plan (Res GOIP) for five years or more.*

Please note that the financial situation of the CAR plan will be assessed again in five years.

## When do rate changes take effect?

**The 20 percent increase in CAR premium rates will take effect March 1, 2006. IRM premium rates will be effective October 1, 2005.**

If you don't inform Manulife Financial (the insurer) of your decision by December 1, 2005, we will assume that you have selected Option 1 – to remain in CAR and receive the increase in premium.

## What do I need to do to get the AD coverage for my dependent children?

You need to participate in the IRM. Once you sign-up under this plan, your AD coverage will start automatically.

## What's the advantage of maintaining term life insurance through SISIP FS?

Benefits offered through SISIP FS are exclusive for serving and former members of the Canadian Forces and their spouses. The SISIP FS plans have fewer of the limitations and exclusions found in other term life insurance plans. For instance, SISIP FS plans do not have exclusions for dangerous occupations, hobbies, volunteer activities or sports, or for war or terrorism. You are also not required to answer medical questions when you reach a new premium age band to maintain coverage.

## What do I need to do now?

You need to decide, by December 1, 2005, which plan you will participate in and let Manulife Financial know if you want to transfer your CAR coverage to IRM. To make this easy for you, we've included a form and prepaid envelope so you can record your decision and send it to Manulife for processing. If you decide to switch to the IRM and your new premium is lower than the premium you pay during the decision period, a credit towards your future premiums or a reimbursement of the difference, retroactive to October 1, 2005, will be provided by the end of December 2005.

**If you decide to transfer to IRM after December 1, 2005, you will not be eligible for reimbursement of premiums paid under CAR even if your new IRM premiums are lower.**

## What if I have questions that need answers before I can decide?

We will help you get answers.

Visit

[www.sisip.com](http://www.sisip.com)

In Person

Contact your local SISIP FS Insurance Representative

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